Great job. You are on track to maxing out your contributions to the IC 403(b) Plan. Did you know that if you reach your maximum contribution before the end of the calendar year you’ll be leaving money on the table?

When you set aside at least 3% of your annual salary on a tax-deferred basis to the plan, Ithaca College will provide a matching contribution of 7% of your base salary. The match is made on a per pay period basis. The annual contribution limit for 2022 is $20,500* but keep in mind, if you are reaching that limit prior to the end of the year, you are missing out on a portion of the employer match. In order to avoid leaving “free” money on the table, calculate your annual contribution limit by the total number of pay periods remaining in the year.

To make changes, log in to your account at TIAA.org/Ithaca to update your contributions or call TIAA at 800-842-2252, weekdays, 8 a.m. to 10 p.m. (ET).

Need help?
You can receive advice and education from one of our knowledgeable financial consultants. Visit TIAA.org/schedulenow, scan the QR code below or call 800-732-8353, weekdays, 8 a.m. to 8 p.m. (ET) to schedule an appointment.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor’s own objectives and circumstances.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Advice is obtained using an advice methodology from an independent third-party.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

©2022 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017