

You're missing out on Ithaca College's matching contributions

Great job. You are on track to maxing out your contributions to the IC 403(b) Plan. Did you know that if you reach your maximum contribution before the end of the calendar year you'll be leaving money on the table?

When you set aside at least 3% of your annual salary on a tax-deferred basis to the plan, Ithaca College will provide a matching contribution of 7% of your base salary. The match is made on a per pay period basis. The annual contribution limit for 2022 is \$20,500* but keep in mind, if you are reaching that limit prior to the end of the year, you are missing out on a portion of the employer match. In order to avoid leaving "free" money on the table, calculate your annual contribution limit by the total number of pay periods remaining in the year.

To make changes, log in to your account at TIAA.org/Ithaca to update your contributions or call TIAA at **800-842-2252**, weekdays, 8 a.m. to 10 p.m. (ET).

Need help?

You can receive advice and education from one of our knowledgeable financial consultants. Visit TIAA.org/schedulenow, scan the QR code below or call **800-732-8353**, weekdays, 8 a.m. to 8 p.m. (ET) to schedule an appointment.



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